

Ashish Group Tuition

Time: 3 Hrs

Sub: O.C

Marks: 80

- Note: 1) All Questions are compulsory
2) Figures to the right indicate full marks
3) Answer to every question must be started on a new page.

Q.1. (A) Select the proper option from the possible options given below and rewrite the complete statements: (5)

(1) The maximum number of partners for a firm carrying on banking business is _____.

- (a) ten (b) twenty (c) seven

(2) Bonded warehouses are located at _____.

- (a) railway stations (b) villages (c) ports

(3) To maintain safety of investment is the responsibility of business towards _____.

- (a) community (b) investors (c) employees

(4) The president of State Commission is _____.

- (a) District Court Judge (b) Supreme Court Judge (c) High Court Judge

(5) Management principles influence _____.

- (a) human behaviour (b) organization (c) government

(B) Match the correct pairs: (5)

Group A	Group B
1. Co-operative society	a. Manager
2. F.W. Taylor	b. 12 hours service
3. Directing function	c. One member one vote
4. A.T.M.	d. Government owned
5. Rail transport	e. Father of scientific management
	f. 24 hour service
	g. Owned by private companies
	h. Father of modern management
	i. Maximum business secrecy
	j. Worker

(C) Write a word or a phrase or term which can substitute the following statements: (5)

- (1) A partner who gives only his name to the partnership firm.
(2) Name the form of electronic currency that exists only in cyberspace.
(3) A consumer dispute redressal agency that handles claims of more than Rs. 1 (one) crore.
(4) Father of modern management.
(5) The principle of management which advocates that work should be divided into small sub-parts.

Q.2. Distinguish between the following: (Any three) [15]

- (1) Joint Hindu family firm and Joint stock company.
(2) District forum and State commission.
(3) Fire insurance and Marine insurance.
(4) Partnership firm and Co-operative society.
(5) Organizing and Staffing.

Q.3. Write short notes on the following: (Any three) [15]

- (1) Features of a co-operative society.
(2) Advantages of e-business.

- (3) Responsibilities of business organization towards government.
- (4) Importance of consumer protection.
- (5) Importance of co-ordinating.

Q.4. State with reasons, whether the following statements are True or False: (Any three)

[15]

- (1) In a partnership firm, the liability of partners is unlimited.
- (2) Business organizations do not have various types of social responsibilities.
- (3) Lok Adalat can rightly be described as “people’s court”.
- (4) According to Taylor, there should be scientific selection and training of employees.
- (5) Planning has no vital importance in the process of management.

Q.5. Write answers of the following: (Any two)

[10]

- (1) State the various types of warehouses.
- (2) State the advantages of outsourcing.
- (3) State the importance / significance of the principles of management.
- (4) State the social responsibilities of a business towards consumers

Q.6. Define ‘Joint Hindu family firm’. Explain the features of a joint Hindu family firm.

[10]

OR

Define ‘bank’. Explain different types of banks.