

BOARD QUESTION PAPER : FEBRUARY 2018

Time: 3 Hours

Max. Marks: 80

Note:

- (1) All questions are compulsory.
- (2) Figures to the right indicate full marks for the questions.
- (3) Figures to the left indicate question numbers.
- (4) Answer to every question must be started on a new page.

Q.1. (A) Select the proper option from the possible options given below and rewrite the complete statements: (5)[15]

- (1) The maximum number of partners for a firm carrying on banking business is _____.
(a) ten (b) twenty (c) seven
- (2) Bonded warehouses are located at _____.
(a) railway stations (b) villages (c) ports
- (3) To maintain safety of investment is the responsibility of business towards _____.
(a) community (b) investors (c) employees
- (4) The president of State Commission is _____.
(a) District Court Judge (b) Supreme Court Judge (c) High Court Judge
- (5) Management principles influence _____.
(a) human behaviour (b) organization (c) government

(B) Match the correct pairs: (5)

| | Group "A" | | Group "B" |
|----|----------------------|----|--------------------------------------|
| 1. | Indian Companies Act | a. | Cheapest mode of transport |
| 2. | Air transport | b. | Directly related to Human beings |
| 3. | HTTP | c. | Negotiations with management |
| 4. | Trade Union | d. | 1956 |
| 5. | Directing | e. | Hyper Transfer Text Protocol |
| | | f. | 1932 |
| | | g. | Not directly related to human beings |
| | | h. | Costliest mode of transport |
| | | i. | Encryption |
| | | j. | To maintain solvency and prestige |

(C) Write only a word or a phrase or a term which can substitute the following statements: (5)

- (1) A partner who gives only his name to the partnership firm.
- (2) Name the form of electronic currency that exists only in cyberspace.
- (3) A consumer dispute redressal agency that handles claims of more than ` 1 (one) crore.
- (4) Father of modern management.
- (5) An end function where the performance is evaluated in accordance with the plan.

Q.2. Distinguish between the following: (Any three) [15]

- (1) Joint Hindu family firm and Joint stock company.
- (2) District forum and State commission.
- (3) Fire insurance and Marine insurance.
- (4) Partnership firm and Co-operative society.
- (5) Organizing and Staffing.

- Q.3. Write short notes on the following: (Any three) [15]**
- (1) Features of a co-operative society.
 - (2) Advantages of e-business.
 - (3) Responsibilities of business organization towards government.
 - (4) Importance of consumer protection.
 - (5) Importance of co-ordinating.
- Q.4. State with reasons, whether the following statements are True or False: (Any three) [15]**
- (1) In a partnership firm, the liability of partners is unlimited.
 - (2) Business organizations do not have various types of social responsibilities.
 - (3) Lok Adalat can rightly be described as “people’s court”.
 - (4) According to Taylor, there should be scientific selection and training of employees.
 - (5) Planning has no vital importance in the process of management.
- Q.5. Write answers of the following: (Any two) [10]**
- (1) State the various types of warehouses.
 - (2) State the advantages of outsourcing.
 - (3) State the importance / significance of the principles of management.
 - (4) Explain characteristics of entrepreneurship.
- Q.6. Define ‘Joint Hindu family firm’. Explain the features of a joint Hindu family firm. [10]**
- OR**
- Define ‘bank’. Explain different types of banks.